

FISCAL NOTE

SB 3908 - HB 4022

March 7, 2006

SUMMARY OF BILL: Changes from “as necessary” to “as necessary but not less than once a year” the frequency that the Commissioner of the Department of Revenue is required to update the directory of tobacco product manufacturers. Removes existing language requiring the directory be published no later than September 4, 2003. Authorizes the Attorney General and Reporter to be responsible for notifying the Commissioner of the Department of Finance and Administration (F & A) of any changes that occur in the calculation of the annual distribution required of the participating manufacturers under the master settlement agreement.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures – Not Significant

Assumptions:

- Required revisions are for correcting mistakes and to add or remove tobacco manufacturers or brand families to the directory in order to keep the directory current and compliant with current law.
- There may be some incremental administrative costs associated with the notification requirement of this bill, but the resulting increase to state expenditures is estimated as not significant.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White".

James W. White, Executive Director